

# Association of Postal Officials of Canada



# Association des Officiers des Postes du Canada

National Office

Bureau National

Ottawa, May 5, 2017

The Honourable Bill Morneau  
House of Commons  
Ottawa, ON. K1A 0A6

Dear Mr. Morneau,

As you are no doubt aware the Office of the Superintendent of Financial Institutions was asked to remove the Canada Post Corporation as the administrator of the Canada Post Pension Plan in January 2014.

By letter dated June 6, 2014, the then Superintendent of Financial Institutions mandated the creation of this Communications and Consultation Group. This Group was to be comprised of representatives of Canada Post Corporation's bargaining agents, as well as other representatives of the Plan beneficiaries and the Corporation. We were struck with the task of jointly developing a communications and consultation framework. This task was completed by the fall of 2014.

We were also tasked to "not only address the current situation (i.e. a pension plan under special funding relief regulations where the Government of Canada and CPC have issued statements confirming the intent to restructure the Plan), but will also outline a process for the long-term future, including certain triggers that should result in greater transparency (such as intended courses of action or proposals that may impact Plan beneficiaries).

We are now 7 months from the expiration of the Corporation's special funding relief. In the absence of taking strict action to resolve this problem, the deficiency will continue to grow. It is imperative to address this serious and growing problem.

I look forward to hearing from you.

Yours Truly

Guy Dubois  
National President