



June 7, 2017

OSFI Plan ID: P-C393

Mr. Guy Dubois  
National President  
Association of Postal Officials of Canada  
1-28 Concourse Gate  
Ottawa, ON K2E 7T7

**Subject: Canada Post Corporation Registered Pension Plan (the “Plan”)**  
**Registration Number: 57136**  
***Pension Benefits Standards Act, 1985 (“PBSA”)***  
***Pension Benefits Standards Regulations, 1985 (“PBSR”)***

Dear Mr. Dubois,

Thank you for your letter dated May 5, 2017 to the Superintendent of Financial Institutions, Jeremy Rudin. Mr. Rudin has asked that I respond on his behalf. Please be assured that we have carefully considered and appreciate the concerns you raised. On May 23, 2017, I sent a letter to Scott McDonald, Chief Human Resources Officer of the Canada Post Corporation (CPC) requesting an update on the options CPC is considering to address any funding issues that CPC may experience should the Canada Post Corporation Pension Plan Funding Regulations expire without further relief from the government. The letter also requests a description of the process that they are undertaking to ensure that members are informed, in a timely and transparent manner, of the actions considered or carried out. We expect that this letter and its response will be shared with the Communications and Consultation Group (CCG).

Please note that OSFI will not attend the CCG meeting, but will continue to review the minutes provided.

Regards,

Tamara DeMos  
Managing Director  
Private Pensions Plans Division

