

Minister of Finance



Ministre des Finances

Ottawa, Canada K1A 0G5

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JUL 04 2017

Mr. Guy Dubois
National President
Association of Postal Officials of Canada
1-28 Concourse Gate
Ottawa, ON K2E 7T7

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Dear Mr. Dubois:

Thank you for your correspondence of May 5, 2017 regarding Canada Post Corporation's (CPC) solvency deficit. Please excuse the delay in replying.

I would like to assure you that I am aware of the challenges facing CPC's pension plan. With respect to the long-term future of CPC, the CPC Review is currently ongoing, and an announcement will be made later this year.

Further, I would like to bring your attention to a regulatory amendment to the *Pension Benefits Standards Act, 1985*, that was pre-published in the *Canada Gazette* on April 29, 2017. This amendment will provide all federally regulated pension plans, including the CPC pension plan, with additional relief from making solvency payments.

I appreciate your continued input on these issues, as well as your strong advocacy on behalf of your members.

Thank you for writing.

Yours sincerely,

A handwritten signature in blue ink, appearing to read "Bill Morneau".

The Honourable Bill Morneau, P.C., M.P.